

FREIGHT RATES CUT
Ten to 25 Per Cent. Reductions Made on Grain and Other Commodities.

WEAKNESS NOT TO LAST
Signs of General Revival in Steamship Traffic Beginning to Develop.

Ocean freight rates were reduced yesterday by steamship lines operating into Baltic and Continental European ports. The new schedules show cuts of 10 to 25 per cent. on grain, flour and other important commodities.

On Friday rates to Levant and Black Sea ports were declared open, and the conference was disbanded, with all the lines ready to make quotations low enough to secure business. Until the lines again decide to cooperate open competition will prevail in these trades.

Although there is no direct connection between the south European and north European trades, the decisions of the various conferences, coming at about the same time, are taken to indicate extreme weakness in the ocean freight markets.

New rates to Continental European ports are as follows, quotations being per 100 pounds:

Port	Grain	Flour	Starch	Glucose
Amsterdam	15c	20c	22c	22c
Rotterdam	15c	20c	22c	22c
Antwerp	15c	20c	22c	22c
Bremen	15c	20c	22c	22c
Hamburg	15c	20c	22c	22c
London	15c	20c	22c	22c
Paris	15c	20c	22c	22c
Brussels	15c	20c	22c	22c
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